



PLENITUDE BERHAD
 Company No. 531086-T
 (Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
 FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
	RM'000	RM'000	RM'000	RM'000
Revenue	77,080	57,951	77,080	57,951
Cost of sales	(47,290)	(39,645)	(47,290)	(39,645)
Gross profit	29,790	18,306	29,790	18,306
Investment revenue	2,666	1,963	2,666	1,963
Other income	560	539	560	539
Finance costs	(18)	(58)	(18)	(58)
Other expenses	(5,221)	(4,771)	(5,221)	(4,771)
Profit before taxation	27,777	15,979	27,777	15,979
Taxation	(7,531)	(4,234)	(7,531)	(4,234)
Profit for the period	20,246	11,745	20,246	11,745
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	20,246	11,745	20,246	11,745
Profit attributable to:				
Equity holders of the Company	20,246	11,745	20,246	11,745
Total comprehensive income attributable to:				
Equity holders of the Company	20,246	11,745	20,246	11,745
Earnings per share (sen)				
- Basic / Diluted	15.0	8.7	15.0	8.7

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2010 and the Explanatory Notes for the quarter ended 30 September 2010)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2010 (Unaudited) RM'000	As at 30.06.2010 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	21,652	21,964
Land held for future development	170,134	125,023
Property development projects - non current portion	150,357	151,592
Investment properties	38,417	38,429
Other investment	85	85
Goodwill on consolidation	5,638	5,638
Deferred tax assets	19,157	19,157
	<u>405,440</u>	<u>361,888</u>
CURRENT ASSETS		
Property development projects - current portion	84,363	100,707
Inventories	6,092	7,222
Trade receivables	48,321	44,556
Other receivables, deposits and prepaid expenses	14,198	10,432
Accrued billings	22,967	24,835
Tax recoverable	1,213	3,736
Investment securities - held for trading	7,760	-
Fixed deposits with licensed banks	231,268	250,535
Cash and bank balances	65,621	75,758
	<u>481,803</u>	<u>517,781</u>
TOTAL ASSETS	<u>887,243</u>	<u>879,669</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	135,000	135,000
Share premium	17,590	17,590
Retained earnings	592,364	572,118
TOTAL EQUITY	<u>744,954</u>	<u>724,708</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	10,972	15,003
Retention monies	23,380	23,667
Advance progress billings	16,236	14,758
Other payables, accrued expenses and provisions	83,322	93,705
Bank overdrafts	746	1,239
Tax liabilities	2,119	1,075
	<u>136,775</u>	<u>149,447</u>
TOTAL LIABILITIES	<u>142,289</u>	<u>154,961</u>
TOTAL EQUITY & LIABILITIES	<u>887,243</u>	<u>879,669</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	5.52	5.37

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2010 and the Explanatory Notes for the quarter ended 30 September 2010)



PLENITUDE BERHAD

Company No. 531086-T
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Non- distributable Reserves	Distributable Reserves	Total Equity
	Share Premium	Retained Earnings		
	RM'000	RM'000	RM'000	RM'000
3 Months Ended 30 September 2010				
At 1 July 2010	135,000	17,590	572,118	724,708
Total comprehensive income for the period	-	-	20,246	20,246
At 30 September 2010	135,000	17,590	592,364	744,954

	Share Capital	Non- distributable Reserves	Distributable Reserves	Total Equity
	Share Premium	Retained Earnings		
	RM'000	RM'000	RM'000	RM'000
3 Months Ended 30 September 2009				
At 1 July 2009	135,000	17,590	502,103	654,693
Total comprehensive income for the period	-	-	11,745	11,745
At 30 September 2009	135,000	17,590	513,848	666,438

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2010 and the Explanatory Notes for the quarter ended 30 September 2010)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 Months Ended	
	30.09.2010	30.09.2009
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	27,777	15,979
Adjustments for:-		
Non-cash items	(136)	(310)
Non-operating items	(1,923)	(1,028)
Profit Before Working Capital Changes	25,718	14,641
Net change in current assets	(32,085)	2,199
Net change in current liabilities	(13,223)	(223)
Cash (Used In) / From Operations	(19,590)	16,617
Interest income received	247	220
Income tax refunded	3	-
Income tax paid	(3,967)	(12,598)
Net Cash (Used In) / From Operating Activities	(23,307)	4,239
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,694	866
Proceeds from disposal of property, plant & equipment	17	7
Purchase of property, plant & equipment	(84)	(27)
Investment securities	(7,200)	(5,000)
Acquisition of a subsidiary company	-	(24,624)
Net Cash Used In Investing Activities	(5,573)	(28,778)
CASH FLOWS FROM FINANCING ACTIVITIES		
Banker's acceptances	-	(820)
Interest paid	(31)	(58)
Net Cash Used In Financing Activities	(31)	(878)
NET DECREASE IN CASH & CASH EQUIVALENTS	(28,911)	(25,417)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	325,054	246,248
CASH & CASH EQUIVALENTS AT END OF PERIOD	296,143	220,831

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30.09.2010	30.09.2009
	RM'000	RM'000
Short term deposits with licensed banks	231,268	180,044
Cash and bank balances	65,621	47,765
Bank overdrafts	(746)	(6,978)
	296,143	220,831

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2010 and the Explanatory Notes for the quarter ended 30 September 2010)